

SOLICITORS' (MONEY LAUNDERING) COMPLIANCE REGULATIONS 2007

The Council of the Law Society of Northern Ireland in pursuance of the power conferred on them by Articles 74(1) and 75 of the Solicitors (Northern Ireland) Order 1976 (as amended) and paragraph 6 of Schedule 15 to the Financial Services Act 1986 and all other powers enabling them in that behalf and with the concurrence of the Lord Chief Justice of Northern Ireland, hereby make under Articles 33, 34 and 35 of the said Order the following Regulations:

- 1 These Regulations may be cited as the Solicitors' Accounts (Amendment) Regulations 2007 and shall come into operation on 31st March 2008.
- 2(i) Other expressions in these Regulations shall have the meanings assigned to them by the Solicitors (Northern Ireland) Order 1976 or the Solicitors Practice Regulations 1987 or the Solicitors Accounts Regulations 1998.
- (ii) In these Regulations the following expressions have the following meanings respectively.

Money Laundering Regulations means the Money Laundering Regulations 2007 (SI 2007 Number 2157).

"Relevant person" and "Independent legal professionals" have the meanings given to them by Regulation 3 of the Money Laundering Regulations;

"Other business" means any business which is not legal or notarial services as described in Regulation 4 of the Money Laundering Regulations.

- 3(1) Every solicitor shall in respect of all other business carried on by the solicitor comply with the provisions of the Money Laundering Regulations as if such other business constituted legal or notarial services.

For the avoidance of doubt, paragraph 3(1) is without prejudice to the application of the Money Laundering Regulations to legal or notarial services.

I certify that this is a true copy of the Regulations as made by the Council on 28th November 2007

Alan H...

I concur



Brian Kerr

Lord Chief Justice